



兆利科技工業股份有限公司

2025 Q1 法人說明會

報告人：陳穎萱 財務長
日期：2025 / 03 / 11
聯繫方式：02-2298-2666

免責聲明

- 本簡報可能包含「前瞻性陳述」，前瞻性陳述的實例包括(但不限於)未來展望、預測及估算等預期性之陳述。
- 前瞻性陳述乃管理階層對於未來事件的目前看法。這些看法受到風險及不確定性因素影響，可能造成未來實際發生的營運結果及財務狀況與陳述內容有所差異。
- 對於這些看法，除法規規定外，未來若有任何變更或調整時，本公司並不負責隨時提醒或更新。

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Income Statement

(100 million NTD)

	2024 Y	2023 Y	YoY	2024 Q4	2024 Q3	QoQ	2023 Q4	YoY
Revenues	95.78	82.21	16.5%	27.66	21.48	28.8%	23.47	17.9%
Gross margin	16.6%	18.0%	-1.4ppt	15.4%	15.8%	-0.4ppt	21.2%	-5.8ppt
Opex ratio	10.8%	10.9%	-0.1ppt	10.7%	12.1%	-1.4ppt	11.3%	-0.6ppt
Operating margin	5.7%	7.2%	-1.5ppt	4.7%	3.7%	+1.0ppt	9.8%	-5.1ppt
Non-op revenue	2.62	1.47	78.2%	0.99	0.54	83.3%	0.03	3200.0%
Net profit	5.76	5.35	7.7%	1.75	0.8	118.8%	1.85	-5.4%
Net profit margin	6.0%	6.5%	-0.5ppt	6.3%	3.8%	-3.1ppt	7.9%	-1.6ppt
EPS (NTD)	8.73	8.69	0.5%	2.65	1.09	143.1%	2.83	-6.4%
Shares	66,091,400	61,630,000		66,091,400	66,091,400		61,630,000	

Balance Sheet

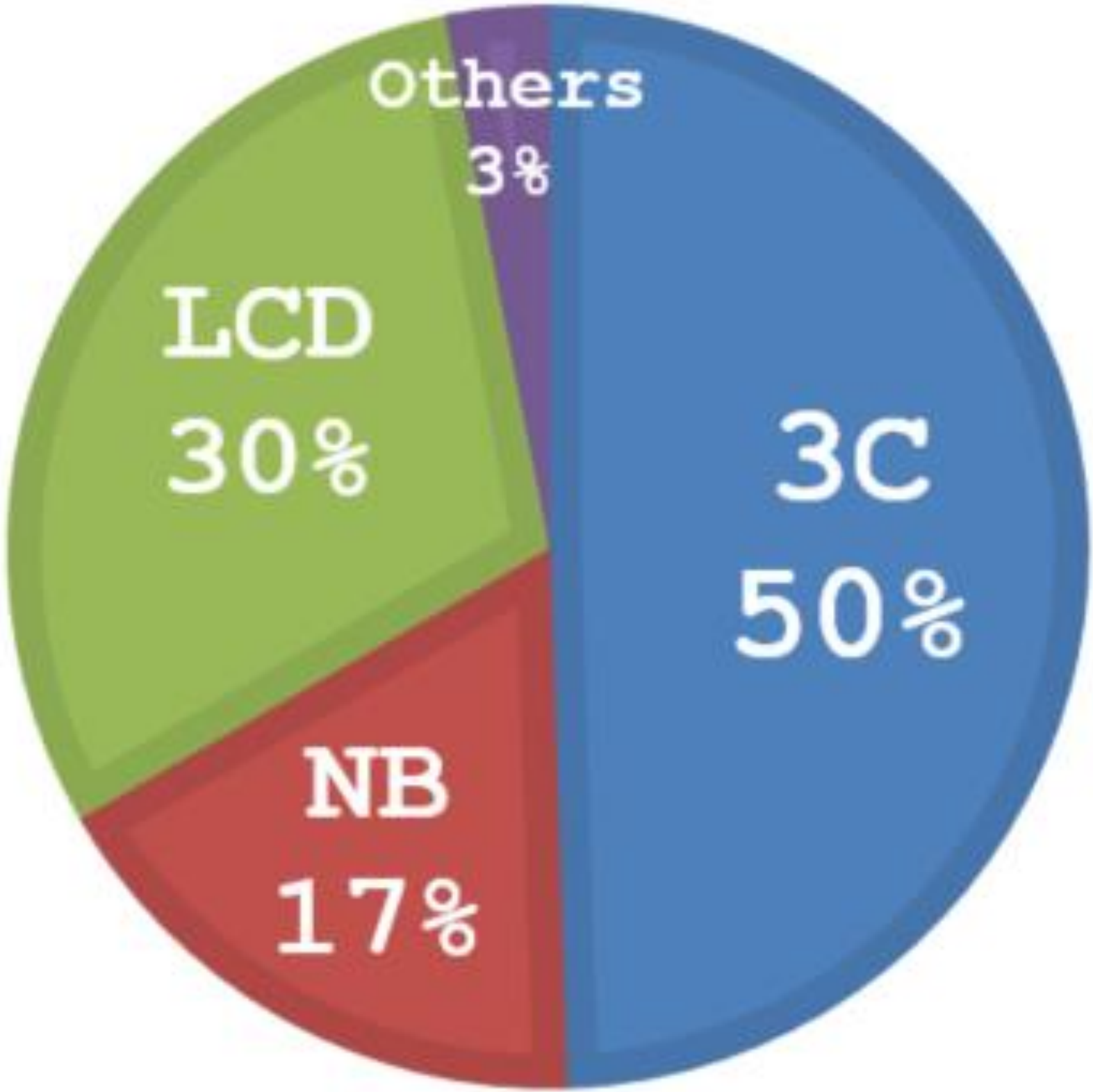
(Thousand NTD)

	2024 Y	2023 Y	YoY	2024 Q3	QoQ
Cash	3,275,344	2,967,196	10%	2,827,802	16%
Account receivable	3,622,782	3,018,798	20%	2,697,506	34%
Inventory	894,239	866,940	3%	761,718	17%
Fixed assets	2,795,061	2,540,155	10%	2,741,202	2%
Total Assets	11,526,698	10,156,279	13%	10,580,112	9%
Short-term borrowings	522,390	629,810	-17%	571,874	-9%
Account payable	2,631,231	1,157,079	127%	1,985,724	33%
Long-term debt	765,936	0		761,851	1%
Total liabilities	5,642,039	4,893,384	15%	4,900,913	15%
Total equity	5,884,659	5,262,895	12%	5,679,200	4%
Total liabilities and equities	11,526,698	10,156,279	13%	10,580,112	9%
Debt burden ratio	49%	48%		46%	

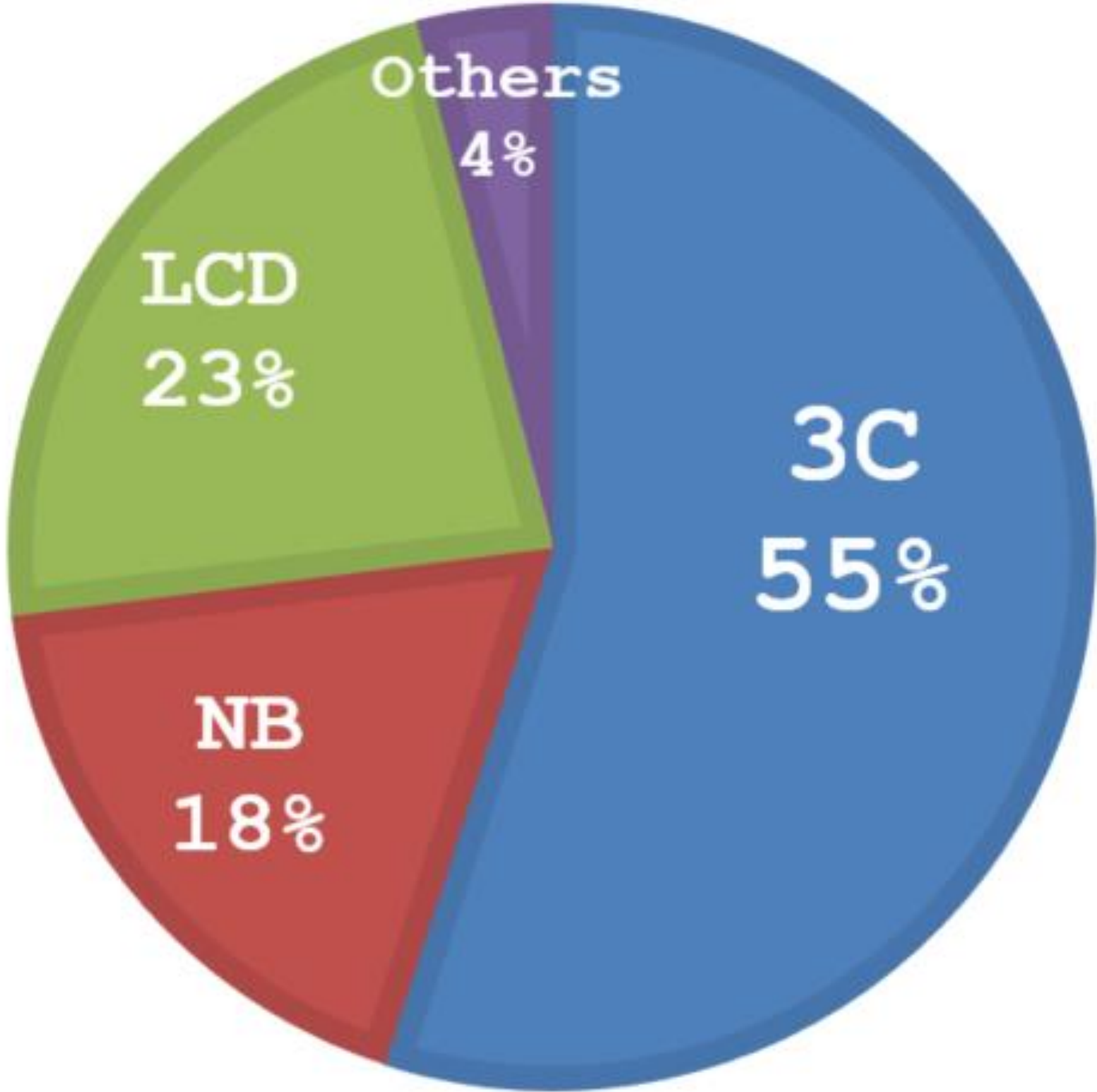
Cash Flow Statement

(Thousand NTD)	2024 1-12M	2023 1-12M
Cash flow from operations	448,894	973,192
Cash flow from investing	(509,464)	(461,224)
Cash flow from financing	254,036	(321,665)
Capex	(318,648)	(202,556)
Free cash flow	130,246	770,636

2024



2024 Q4



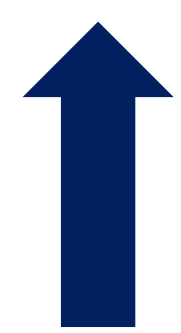
第四季回顧

QoQ

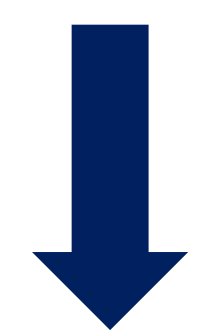
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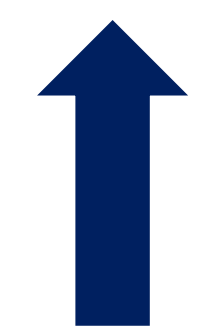
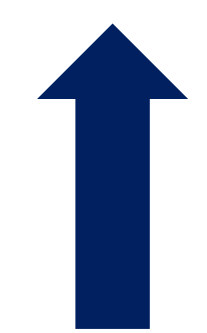
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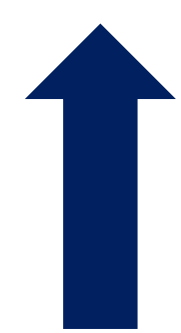
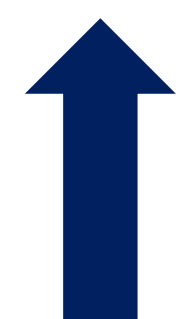
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Others



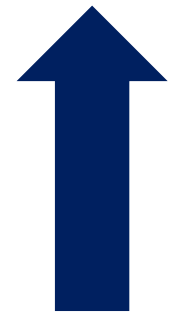
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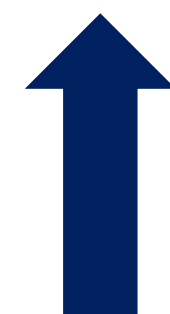
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Others



全年展望

YoY



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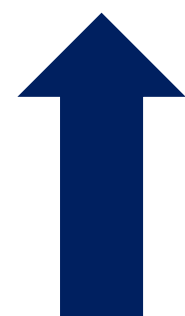
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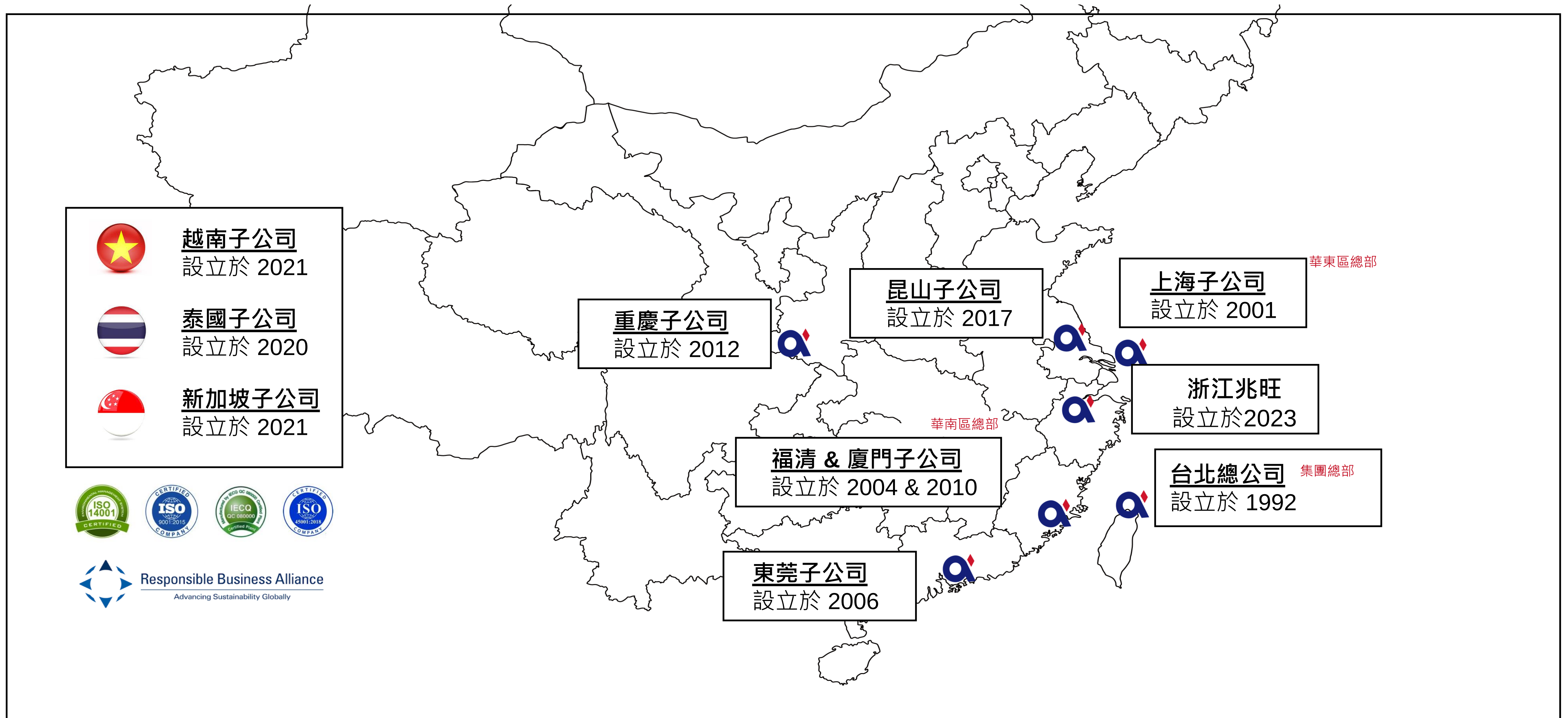
Others



1| CB兆利三已競拍完畢並掛牌，發行價格為110.05元

2| 非手機摺疊新品1H25出貨，單價顯著優於摺疊手機

3| 今年資本支出估達台幣5億元，擴增泰國、浙江廠產能



Q & A